

August 23, 2005



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

NOTICE OF TERMINATION

The Royal Bank of Scotland – Series 3

Country:	United Kingdom
Symbol:	N/A
CUSIP Number:	780097AG6
Exchange:	NASDAQ
Ratio:	1000 ADR: 1 ORDINARY SHARE

The Royal Bank of Scotland Group plc ("RBSG") hereby gives notice, in accordance with the articles of association of RBSG and the terms and conditions attaching to the Series 3 dollar preference shares, that on December 31, 2005 (the "Redemption Date") the Company will redeem all the Series 3 dollar preference shares then in issue at the redemption price of US\$1000 per American Depositary Shares together with accrued pro rata dividends payable per share.

RBSG's Series 3 American Depositary Receipts Facility (CUSIP 780097AG6) will terminate on December 31, 2005.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York
Sell-side

Jason L. Paltrowitz
Vice President
jpaltrowitz@bankofny.com
212 815 2077 Telephone

New York
Buy-side

Joseph Flannery
Assistant Treasurer
jflannery@bankofny.com
212 815 3095 Telephone

London
Sell-side / Buy-side

Joseph Oakenfold
Assistant Treasurer
joakenfold@bankofny.com
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**