August 23, 2005

The BANK of NEW YORK

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

NOTICE OF TERMINATION

The Royal Bank of Scotland – Series 3

Country:	United Kingdom
Symbol:	N/A
CUSIP Number:	780097AG6
Exchange:	NASDAQ
Ratio:	1000 ADR: 1 ORDINARY SHARE

The Royal Bank of Scotland Group plc (“RBSG”) hereby gives notice, in accordance with the articles of association of RBSG and the terms and conditions attaching to the Series 3 dollar preference shares, that on December 31, 2005 (the "Redemption Date") the Company will redeem all the Series 3 dollar preference shares then in issue at the redemption price of US$1000 per American Depositary Shares together with accrued pro rata dividends payable per share.

RBSG’s Series 3 American Depositary Receipts Facility (CUSIP 780097AG6) will terminate on December 31, 2005.

To learn more about ADRs and issuer programs, please call our marketing desks:

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