

New Depositary Receipt Announcement



December 17, 2018

Tencent Music Entertainment Group

Tencent Music Entertainment Group is an online music entertainment platform in China. The Company is engaged in operating music mobile apps, comprising online music, online karaoke and music-centric live streaming products, supported by the Company's content offerings, technology and data. The Company's products allow users to discover and listen to music, sing and perform, as well as watch music videos and live music performances. The Company also offers a broad range of video content, such as music videos, live and recorded concerts and music shows. In addition, the Company has developed technology that can monitor and protect copyrighted music. The Company's mobile apps include QQ Music, Kugou Music, Kuwo Music and WeSing.

Effective Date:	December 14, 2018
Country of Incorporation:	Cayman Islands
Exchange:	New York Stock Exchange
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	TME
CUSIP Number:	88034P109
Ratio (DR:ORD):	1 : 2
Underlying Share Description:	Ordinary
Industry Classification:	Media
Custodian(s):	Hong Kong and Shanghai Banking Corp.

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