CORPORATE ACTION NOTICE

TERMINATION NOTICE

BNY MELLON

December 19, 2018

NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES ("ADRs") EVIDENCED BY AMERICAN DEPOSITARY RECEIPTS ("ADRs")
REPRESENTING DEPOSITED ORDINARY SHARES OF:
SHOUGANG FUSHAN RESOURCES GROUP LIMITED

ONE ADRS REPRESENTS FIFTY SHARES

CUSIP: 82536R101 AND UNDERLYING ISIN: HK0639031506

Notice is hereby provided that The Bank of New York Mellon, as Depositary (the “Depositary”) will no longer be a Depositary Bank for the unsponsored American Depositary Receipts ("ADRs") program of Shougang Fushan Resources Group Limited (“Shougang Fushan Resources”), effective as of 5:00 PM (Eastern Time) on **Tuesday, January 8, 2019**

The Depositary has closed its books for issuances of American Depositary Receipts ("ADRs"). As there are currently no American Depositary Receipts ("ADRs") issued by the Depositary under this American Depositary Receipts ("ADRs") program, no additional notices will be distributed.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

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