New Depositary Receipt Announcement

BNY MELLON

January 18, 2019

GCS Holdings Inc

GCS holdings is a semiconductor manufacturing group based in Taiwan. The Company is engaged in the manufacture of Gallium Arsenide (GaAs), Indium Phosphide, and Gallium Nitride advanced Radio Frequency (RF) and optoelectronics compound semiconductor wafer and advanced optical components. The Company's primary products include: RF components wafers, which are used to research, develop, manufacture, test, manufacture and market RF components; as well as optoelectronics products, which includes the research, development, manufacture, testing, manufacture and sale of GaAs and InGaAs photodetector. The Company provides its products to America, China, Taiwan and other regions.

Effective Date:	January 18, 2019
Country of Incorporation:	Cayman Islands
Exchange:	Luxembourg Stock Exchange
Type of ADR Program:	Sponsored - Reg. S
Ticker Symbol:	
CUSIP Number:	36165X102
Ratio (DR:ORD):	1 : 5
Underlying Share Description:	Ordinary
Industry Classification:	Tech.Hardware&Equip.
Custodian(s):	Mega International Commercial Bank Co., Ltd.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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