Corporate Action Notice

BNY MELLON

June 26, 2019

Change in Deposited Securities

The9 Limited
DR CUSIP: 88337K203 / **DR ISIN:** US88337K2033
DR Ticker Symbol: NCTY
Ratio (DS: Underlying Shares): 1: 3

The9 Limited announced a re-designation and re-classification of their ordinary shares into Class A and Class B ordinary shares. The ordinary shares underlying the American Depositary Shares were re-designated and re-classified as Class A Ordinary Shares. As a result, BNY Mellon will change the deposit agreement to update the deposited securities on the The9 Limited American Depositary Share ("ADS") program as follows:

Effective Date for change:	June 28, 2019
Old Deposited Securities:	1 ADS: 3 Ordinary Shares
New Deposited Securities:	1 ADS: 3 Class A Ordinary Shares

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this change in the deposited securities.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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