Corporate Action Notice

BNY MELLON

August 7, 2019

Capitalizations Issue and Proposed Listing of its International Internet Assets (Prosus N.V.) on Euronext Amsterdam

Naspers Limited
ADS CUSIP: 631512209 / ADS ISIN: US6315122092
Ratio (ADS: Underlying Shares): 5: 1

BNY Mellon has been advised by Naspers Limited ("Naspers") that it has proposed the listing of a new global consumer internet group Prosus N.V. ("Prosus") on Euronext Amsterdam and the Johannesburg Stock Exchange by way of introduction in conjunction with the Capitalization Issue as described in the Naspers Circular dated July 19, 2019. Naspers shareholders will be entitled to receive one M ordinary share in the capital of Naspers ("Naspers M Share") for each Naspers N Share held as of September 13, 2019. Each Naspers M Share will automatically convert into one N ordinary share in the capital of Prosus ("Prosus N Share"). BNY Mellon, as depositary, will participate in the Naspers M Share Capitalization Issue on behalf of American Depositary Share ("ADS") holders of Naspers.

ADS holders of Naspers will be entitled to "new" Prosus ADSs at a rate of one (1) Prosus ADS for every one (1) Naspers ADS held as of September 13, 2019. The ADS ratio of the Prosus ADS program will be 5 ADSs: 1 Prosus N Share.

Please note below pertinent details:

ADS Record Date:	**Sept. 13, 2019**
ADS Payable Date:	**Sept. 16, 2019**
Distribution Rate:	One (1) Prosus ADS (CUSIP: TBD) for every one (1) Naspers ADS (CUSIP: 631512209) held.
Issuance Fee:	$0.000

BNY Mellon's books will be closed for issuances and cancellations of Naspers ADSs from the close of business September 10, 2019 and anticipate opening the books on September 16, 2019.

Naspers has informed BNY Mellon that holders of Naspers ADSs are advised to seek advice from appropriate independent professional advisers in relation to the tax implications of the Capitalization Issue and the receipt of Prosus ADSs.

For additional information regarding Prosus, the Capitalization Issue and the Listing, please refer to the Naspers Circular, dated July 19, 2019, which can be accessed http://www.newglobaltechgroup.com/media/1054/egm-circular-to-shareholders-19-july-2019.pdf and the Naspers website at www.naspers.com.

To learn more about Depositary Receipts, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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