

New Depositary Receipt Announcement



November 5, 2019

FangDD Network Group Limited

Fangdd Network Group is a PropTech company in China, operating an online real estate marketplace. The Company uses mobile internet, cloud and big data to facilitate real estate agents in conducting business through its SaaS-based solutions that help to connect them with essential business resources, including customers, property listings, capital and transaction data. Through modular SaaS products and services, the Company provides agents with a dashboard to manage their clients, listings and transactions history online. At the core of the Company's SaaS solutions is its property database covering homes listed for sale or for rent as well as those not on the market and verified through an internal process.

Effective Date:	November 5, 2019
Country of Incorporation:	Cayman Islands
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	DUO
CUSIP Number:	30712L109
Ratio (DR:ORD):	1 : 25
Underlying Share Description:	Ordinary
Industry Classification:	Real Estate Inv&Serv
Custodian(s):	Hong Kong and Shanghai Banking Corp.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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