

New Depositary Receipt Announcement



November 7, 2019

Q&K International Group Limited

Q&K International Group is a technology-driven long-term apartment rental platform in China, offering urban residents conveniently-located, ready-to-move-in branded apartments as well as facilitating a variety of value-added services. The Company leases apartments from landlords and transforms these apartments into standardized furnished rooms to lease to people seeking affordable residence in cities, following a technology-driven business process. The Company also cooperates with third parties, including professional home service providers, e-commerce companies, and other service providers to facilitate a wide array of value-added services for its tenants. These include broadband internet and utilities.

Effective Date:	November 7, 2019
Country of Incorporation:	Cayman Islands
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	QK
CUSIP Number:	74738J102
Ratio (DR:ORD):	1 : 30
Underlying Share Description:	Ordinary
Industry Classification:	Real Estate Inv&Serv
Custodian(s):	Hong Kong and Shanghai Banking Corp. (CN) Hong Kong and Shanghai Banking Corp.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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