Corporate Action Notice

BNY MELLON

December 6, 2019

Ratio Change and Stock Distribution

Trustco Group Holdings Ltd.
ADS CUSIP: 89835K109
ADS ISIN: US89835K1097
ADS Ticker Symbol: TSCHY
Ratio (ADS: Underlying Shares): 1: 100

BNY Mellon, as Depositary, at the direction of Trustco Group Holdings Ltd. ("Trustco"), is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing one hundred (100) ordinary shares to a new ratio of one (1) ADS representing twenty (20) ordinary shares.

The ratio change will occur simultaneously with a 400% ADS distribution (5 (five) additional ADSs for each 1 (one) ADS held). No fraction of an ADS will be issued. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to the ADR holders. The ordinary shares of Trustco will not be affected by the change in the ADS to ordinary share ratio.

Please note the following:

ADR Record Date: December 16, 2019
ADR Payable Date: December 17, 2019
ADR Distribution Rate: 400% Distribution (5 additional ADSs for each 1 ADS held).
Issuance Fee: $0.00
Old DR Ratio: 1 ADS: 100 Ordinary Shares
New DR Ratio: 1 ADS: 20 Ordinary Shares
DR Effective Date: December 17, 2019
First day of trading under the new ratio is expected to be December 18, 2019.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's Books will be closed for issuances and cancellations from the close of business December 16, 2019 and anticipate opening the books on December 20, 2019.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates; in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file49220_197380.pdf.

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