April 17, 2006

The BANK of NEW YORK

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

TERMINATION FINAL RATE: Corpbanca S.A.

Name:	Corpbanca S.A.
Country:	Chile
Symbol:	CQBNY
CUSIP Number:	144A CUSIP #21987A100
Exchange:	Portal
Ratio:	1 ADR: 5,000 ORDINARY SHARES

To the Registered Holders of
American Depositary Receipts
representing ordinary Shares of
Corpbanca S.A (CQBNY) : Mandatory Cash Exchange (Termination)

Effective February 18, 2005 Corpbanca S.A. terminated its American Depositary Receipt ("ADR") program with The Bank of New York, as Depositary (the "Bank").

The one year termination period has expired for the Company's ADR facility, as such; the Bank has accordingly sold all remaining deposited securities representing outstanding shares of Corpbanca S.A.

Effective, April 19, 2006, upon presentation of your Corpbanca S.A. ADRs, shareholders will receive US$ 26.81665 for each ADS held of the Company. This payment represents the proceeds from the sale of the deposited securities of the Company.

Following, please find a breakdown of the payments:

Termination Proceeds

Gross Rate per ADS:	$26.86665
ADS Cancellation Fee:	$ 0.05000
Net Rate per ADS:	$26.81665

Total to be paid per ADS held: $26.81665

To learn more about ADRs and issuer programs, please call our marketing desks:

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