New Depositary Receipt Announcement

BNY MELLON

February 24, 2020

Sibanye Stillwater Limited

Sibanye Stillwater is an independent, global precious metal mining group, producing a mix of metals that includes gold and PGMs. The Company produces platinum, palladium and gold from diversified operations spanning southern Africa and the Americas. In the Americas, the Company owns PGM, gold and copper operations and projects located in the United States, Canada and Argentina. In southern Africa, the Company owns gold and PGM operations and projects located in South Africa and Zimbabwe. The Company is an integrated, mine-to-market producer of PGMs in South Africa owning a PGM smelter, as well as base and precious metals refineries.

Effective Date:	February 24, 2020
Country of Incorporation:	South Africa
Exchange:	New York Stock Exchange
Type of ADR Program:	Sponsored - Level II
Ticker Symbol:	SBSW
CUSIP Number:	82575P107
Ratio (DR:ORD):	1 : 4
Underlying Share Description:	Ordinary
Industry Classification:	Indust.Metals&Mining
Custodian(s):	FirstRand Bank Ltd. Standard Bank of South Africa

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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