# Corporate Action Notice

BNY MELLON

March 18, 2020

## Reverse Split - Cancelled

**The Berkeley Group Holdings plc**
**ADS CUSIP:** 08425P104 **/ ADS ISIN:** US08425P1049
**ADS Ticker Symbol:** BKGFY
**Ratio (ADS: Underlying Shares):** 1: 1

**Please be advised that the Reverse Split has been canceled (see Addendum).**

Please be advised that The Berkeley Group Holdings plc has announced a reverse stock split of 0.9269 new shares for every one (1) existing share effective March 19, 2020. The share consolidation is subject to approval at The Berkeley Group Holdings plc General Meeting to be held on March 18, 2020.

If approved at the General Meeting, BNY Mellon will effect a reverse stock split on the The Berkeley Group Holdings plc American Depositary Receipt ("ADR") program. Effective March 19, 2020, ADR holders of The Berkeley Group Holdings plc are required on a mandatory basis to surrender their ADR(s) to BNY Mellon for cancellation and exchange to receive one (1)" New" American Depositary Share ("ADS") (CUSIP 08425P203) for every 0.9269 "Old" ADSs (CUSIP 08425P104). Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADRs automatically exchanged and need not take any action. No fraction of a ADS will be issued. BNY Mellon will attempt to sell any fraction and distribute the cash proceeds to ADR holders.

**Below are the pertinent details:**

**Effective date: March 19, 2020**
Exchange Rate: 0.9269 new ADS for every 1 old ADS
Old CUSIP: 08425P104
New CUSIP: 08425P203
Cancellation Fee: $0.000000

**The existing ratio of one (1) ADS representing one (1) ordinary share will remain the same.**

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 08425P104 as of the close of business March 18, 2020. BNY Mellon expects to open the books on CUSIP 08425P203 on March 19, 2020.

**Addendum: - see below**
The local Reverse Split with an Effective Date: March 19, 2020, has been cancelled by the company.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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