# Corporate Action Notice

BNY MELLON

May 4, 2020

## Ratio Change and Stock Distribution

**Chugai Pharmaceutical Co. Ltd.**
**DR CUSIP:** 171269103
**DR ISIN:** US1712691039
**DR Ticker Symbol:** CHGCY
**Ratio (DS: Underlying Shares):** 1: 2

**BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

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|---|---|
| ADR Record Date: | June 29, 2020 |
| ADR Payable Date: | July 2, 2020 |
| ADR Distribution Rate: | 1100% Distribution |
| Issuance Fee: | $0.00 |
| Old Ratio: | 1 ADS: 2 Ordinary Shares |
| New Ratio: | 2 ADS: 1 Ordinary Share |
| DR Effective Date: | July 2, 2020 |

Please be advised that Chugai Pharmaceutical Co., Ltd. announced a three (3) for one (1) stock split on its ordinary share in the local market, effective June 30, 2020. As a result, BNY Mellon will change the ratio on the Chugai Pharmaceutical Co. Ltd., American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing two (2) ordinary shares to a new ratio of two (2) ADSs representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 1100% ADS distribution (11 additional ADSs for every 1 DS held).

A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for issuances and cancellations from the close of business June 29, 2020. BNY Mellon anticipates that on July 8, 2020, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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