Corporate Action Notice

BNY MELLON

June 26, 2020

Ratio Change & Stock Distribution

Barco NV
ADS CUSIP: 06740E101
ADS ISIN: US06740E1010
ADS Ticker Symbol: BCNAY
Ratio (ADS: Underlying Shares): 5:1

Barco NV has announced a seven (7) for one (1) stock split on its ordinary shares in the local market effective July 3, 2020. As a result, BNY Mellon will change the ratio on the Barco NV American Depositary Receipt ("ADR") program from five (5) American Depositary Share ("ADS") representing one (1) ordinary share to a new ratio of one (2) ADSs representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 180% ADS distribution (1.8 additional ADSs for each 1 ADS held). No fraction of an ADS will be issued. BNY Mellon will attempt to sell any fraction and distribute the cash proceeds to ADR holders.

Please note the following:

ADR Record Date: July 6, 2020
ADR Payable Date: July 7, 2020
ADR Distribution Rate: 180% Distribution (1.8 additional ADSs for each 1 ADS held)
Issuance Fee: $0.05 per ADS issued
Old ADR Ratio: 5 ADS: 1 Ordinary Share
New ADR Ratio: 2 ADS: 1 Ordinary Share
ADR Effective date: July 7, 2020

First day of trading under the new ratio is expected to be July 8, 2020

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business July 2, 2020 BNY Mellon anticipates that on July 10, 2020, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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