

Corporate Action Notice



September 11, 2020

Ratio Change

Mizuho Financial Group Inc.

ADS CUSIP: 60687Y109

ADS ISIN: US60687Y1091

ADS Ticker Symbol: MFG

Ratio (ADS: Underlying Shares): 1:2

Mizuho Financial Group Inc. has announced a one (1) for ten (10) reverse stock split on its ordinary shares in the local market effective October 1, 2020. As a result, BNYM Mellon at the direction of Mizuho Financial Group Inc. (the "Company") will change the ratio on the Mizuho Financial Group Inc.. American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing two (2) ordinary shares to a new ratio of five (5) ADSs representing one (1) ordinary share.

Below are the pertinent details:

Effective date: October 1, 2020

Old DR Ratio: 1 ADS: 2 Ordinary shares

New ADS Ratio: 5 ADSs : 1 Ordinary Share

ADR holders need not take any action in regards to this ratio change. The ratio change will not result in an exchange or distribution of additional ADSs. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility, but replacement ADR certificates will be made available upon request of ADR holders. The CUSIP will remain the same.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transaction as of the close of business September 28, 2020. BNY Mellon anticipates opening the books on October 1, 2020.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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