

New Depositary Receipt Announcement



October 2, 2020

Yalla Group Limited

Yalla Group is an online voice-centric social networking and entertainment group. The Company provides a mobile platform for users to access a social experience online. The Company's mobile applications were inspired by offline social leisure activities in Middle East and North Africa region (MENA). The platform allows individual users free access to the basic functions. The Company's flagship mobile application, Yalla, primarily features Yalla rooms, which may be viewed as the online version of majlis or cafes, where people spend their leisure time in casual chats. The Company's application, Yalla Ludo resembles a family living room where family members and friends play simple board games such as Ludo and Domino.

Effective Date:	October 2, 2020
Country of Incorporation:	Cayman Islands
Exchange:	New York Stock Exchange
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	YALA
CUSIP Number:	98459U103
Ratio (DR:ORD):	1 : 1
Underlying Share Description:	Ordinary
Industry Classification:	Media
Custodian(s):	Hong Kong and Shanghai Banking Corp.

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