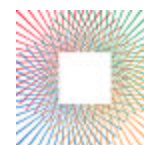


October 2, 2006



The BANK
of NEW YORK

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Sale of Rights – Cash Distribution

Name:	Societe Generale
Country:	France
Symbol:	SCGLY
CUSIP Number:	83364L109
Exchange:	OTC
Ratio:	5 ADRS:1 ORD

Societe Generale (SocGen) has announced a distribution of rights which allow the holders of ordinary shares to subscribe to new shares SocGen. The rate of distribution is 1 Right for every one ordinary share held on September 29, 2006.

Because the rights were not registered under the United States Securities Act of 1933, we were not permitted to pass the options on to holders of American Depositary Receipts ("ADRs"). Therefore, The Bank of New York will attempt to sell the rights in the market in France. The proceeds from the sale of the Rights, if any such proceeds are received, will be distributed to the ADR holders of SocGen.

The Bank of New York wishes to establish October 5, 2006 as the ADR record date with a payable date and rate to be announced at a later date. As it is the case that we are unable to provide a cash rate payable to ADR holders at this time, we expect the placement of due bills on SocGen ADR trades. Upon the completion of our sale in the local market, we will announce a cash distribution rate in due course.

Approximate Gross Rate per ADS:	TBA
Depositary Fee:	TBA
Approximate Net Rate per ADS:	TBA

To learn more about ADRs and issuer programs, please call our marketing desks:

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