New Depositary Receipt Announcement

BNY MELLON

December 31, 2020

MEDIROM Healthcare Technologies Inc.

Medirom Healthcare Technologies is a holistic health services provider in Japan through its retail salon brands, including primarily Re.Ra.Ku®, nascent tech platforms, and targeted health consulting and marketing activities. The Company is a franchiser and operator of healthcare salons across Japan and is a platform partner for consumer brands, healthcare service providers, and government entities. The Company operates through two synergistic lines of businesses: Relaxation Salon Segment (retail); and Digital Preventative Healthcare Segment (healthtech). The Company's subsidiaries operate under the following names: JOYHANDS WELLNESS Inc., Bell Epoc Wellness Inc. and Decollte Wellness Corporation.

Effective Date:	December 31, 2020
Country of Incorporation:	Japan
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	MRM
CUSIP Number:	58510H103
Ratio (DR:ORD):	1 : 1
Underlying Share Description:	Common
Industry Classification:	HealthCareEquip.&Ser
Custodian(s):	MUFG Bank Ltd.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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