

November 9, 2006



The **BANK**
of **NEW YORK**

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

TERMINATION

Name:	ABBEY NATIONAL PLC- SERIES B PREFERENCE SHARE
Country:	United Kingdom
Symbol:	ANBPRB
CUSIP Number:	002920700
Exchange:	NYSE
Ratio:	1 ADR : 1 ORD

Abbey National plc hereby gives notice, in accordance with the articles of association of Abbey National plc and the terms and conditions attaching to the Series B Dollar Preference Shares, that on November 9, 2006, (the "Redemption Date") the Company will redeem all the Series B Dollar Preference Shares then in issue at the redemption price of US\$25.92 per Series B Dollar Preference Share together with accrued dividends payable per share from the date of the last dividend payment August 9, 2006 to November 9, 2006 to the holders of record as of October 26, 2006, which dividend equals \$0.46094 per share.

Abbey National plc's Series B American Depositary Receipt Facility (CUSIP 002920700) will terminate on the Redemption Date, and the Series B Dollar Preference Shares will cease to accrue dividends and cease to exist for any purpose on or after such date.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Jason A. Smith
Assistant Treasurer
jasmith@bankofny.com
212 815 3874 Telephone

London

Joseph Oakenfold
Assistant Vice President
joakenfold@bankofny.com
44 207 964 6419 Telephone

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