

Corporate Action Notice



February 9, 2021

Cash Distribution Resulting from the Sale of Shares

UPDATED

Orascom Investment Holding S.A.E.

Reg S GDS CUSIP: 68555D206

Reg S GDS ISIN: US68555D2062

Reg S GDS Ticker Symbol: OTMT

Ratio (GDS: Underlying Shares): 1:5

144A GDS CUSIP: 68555D107

144A GDS ISIN: US68555D1072

Ratio (GDS: Underlying Shares): 1:5

Orascom Investment Holding S.A.E. announced a spinoff distribution of ordinary shares of Orascom Financial Holding S.A.E. (the "OFH Shares") to holders of record date February 10, 2021 at a rate of 1 OFH share for each share held as of the record date.

The OFH Shares will not be registered under the United States Securities Act of 1933 (the "Securities Act"), therefore we are not permitted generally to pass the Shares on to the holders of Global Depositary Shares ("GDSs"). As a result, The Bank of New York Mellon ("BNY Mellon") will attempt to sell the OFH Shares in the local market and the proceeds received from the sale, if any, will be distributed to the GDS holders of Orascom Investment Holding S.A.E., except as described in the following paragraph.

GDS holders with accounts in Egypt who certify they are eligible to receive OFH Shares in reliance on Regulation S under the Securities Act or on a private placement basis must contact BNYM, complete and deliver the required certification forms to BNY Mellon and the DTC participant through which your GDSs are held must enter through the DTC system using the "Corporate Action Web Tool" to make an election to receive the shares in lieu of a cash distribution of sale proceeds in respect of your GDSs by 5 P.M. New York Time on February 19, 2021.

BNY Mellon has established February 10, 2021 as the GDS record date. The GDS payable date and cash distribution rates will be announced at a later date. As it is the case that we are unable to provide a rate payable to shareholders, we expect the placement of due bills on Orascom Investment Holding S.A.E. GDS trades. Upon the completion of our sale in the local market, we will announce a cash distribution rate in due course.

Foreign Exchange Rate:	TBD
GDS Record Date:	February 10, 2021
GDS Payment Date:	TBD
Gross Rate per GDS:	TBD
Depositary Fee per GDS:	<u>TBD</u>
Net Rate per GDS:	TBD

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

This notice and the information and data provided herein are provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of any such information or data. BNY Mellon does not undertake any obligation to update or amend this notice or any information or data, and may change, update or amend this notice or any information or data at any time without prior notice.

BNY Mellon provides no advice, recommendation or endorsement with respect to any company or securities. No information or data is intended to provide legal, tax, accounting, investment, financial, trading or other advice on any matter, and is not to be used as such. We expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon this notice or any information or data, including market value loss on the sale or purchase of securities or other instruments or obligations.

Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. BNY Mellon may execute DR foreign currency transactions itself or through its affiliates; in such cases it acts as principal counterparty and not as agent, advisor, broker or fiduciary. BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/asset_upload_file49220_197380.pdf.

This notice or any excerpt of this notice may not be copied or reproduced without the prior express written consent of BNY Mellon.

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK).

BNY Mellon's name, brand and/or trademarks may not be used, copied or reproduced without the prior express written consent of BNY Mellon.

DEPOSITARY RECEIPTS ARE NOT INSURED BY THE FDIC OR ANY OTHER GOVERNMENT AGENCY, ARE NOT DEPOSITS OR OTHER OBLIGATIONS OF, AND ARE NOT GUARANTEED BY, BNY MELLON AND ARE SUBJECT TO INVESTMENT RISKS INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED.