

November 14, 2006



The **BANK**
of **NEW YORK**

A SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

NAME CHANGE

Name:	PYATEROCHKA HOLDING N.V.	X5 RETAIL GROUP N.V.
Country:	Russia	Russia
CUSIP	144 A: 747071108	144 A: 98387E106
Number:	REG S: 747071207	REG S: 98387E205
Exchange:	144 A: Portal REG S: London Stock Exchange	144 A: Portal REG S: London Stock Exchange
Ratio:	4 ADRs : 1 ORD	4 ADR : 1 ORD

Please be advised, effective October 24, 2006 Pyaterochka Holding N.V. change its name to X5 Retail Group N.V.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Jason A. Smith
Assistant Treasurer
jasmith@bankofny.com
212 815 3874 Telephone

London

Joseph Oakenfold
Assistant Vice President
joakenfold@bankofny.com
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**