New Depositary Receipt Announcement

BNY MELLON

March 15, 2021

First High-School Education Group Co., Ltd.

First High School Education Group is engaged in the operation of private high schools in Western China. Mandatory courses include Chinese, mathematics, English, physics, chemistry, biology, history, geography, politics, music, sports, arts, student psychology and information technology. In addition to government-mandated core curriculum, the Company also delivers supplemental courses. The Company offers over 20 elective courses and extracurricular activities including model airplane crafting, soilless cultivation, martial arts, African drums, start-up simulation, electric engineering mini-lab, Chinese literature, robotic engineering, law, music and drawing, sports courses and foreign languages courses.

Effective Date:	March 15, 2021
Country of Incorporation:	Cayman Islands
Exchange:	New York Stock Exchange
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	FHS
CUSIP Number:	320505100
Ratio (DR:ORD):	1 : 3
Underlying Share Description:	Ordinary
Industry Classification:	General Industrials
Custodian(s):	Hong Kong and Shanghai Banking Corp.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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