

New Depositary Receipt Announcement



March 22, 2021

Tuya Inc.

Tuya is an IoT (Internet of Things) solutions provider. The Company is engaged in offering PaaS (Platform-as-a-Service) and Software-as-a-Service (SaaS) solutions to business customers developing IoT devices, including brands and their OEMs (original equipment manufacturer). The Company's Industry SaaS offering enables businesses to deploy, connect, and manage large numbers and different types of smart devices. The Company also offers businesses, developers and end users a range of cloud-based value-added services for the development and management of IoT experiences. In addition, the Company sells finished smart devices powered by Tuya purchased from qualified OEMs.

Effective Date:	March 22, 2021
Country of Incorporation:	Cayman Islands
Exchange:	New York Stock Exchange
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	TUYA
CUSIP Number:	90114C107
Ratio (DR:ORD):	1 : 1
Underlying Share Description:	Ordinary
Industry Classification:	Software&ComputerSvc
Custodian(s):	Hong Kong and Shanghai Banking Corp.

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