

Corporate Action Notice



May 28, 2021

Ratio Change

B3 S.A.

ADS CUSIP: 11778E106

ADS ISIN: US1178E1064

ADS Ticker Symbol: BOLSY

Ratio (ADS: Underlying Shares): 1:1

B3 S.A. has announced a three (3) for one (1) stock split on its ordinary shares in the local market effective May 19, 2021. As a result, BNY Mellon will change the ratio on the B3 S.A. American Depositary Receipt ("ADR") program from one (1) American Depositary Shares ("ADS") representing one (1) ordinary share to a new ratio of one (1) ADS representing three (3) ordinary shares.

Below are the pertinent details:

ADR Effective date: June 21, 2021

Old ADR Ratio: 1 ADS: 1 Ordinary Share

New ADR Ratio: 1 ADS: 3 Ordinary Shares

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's Books were closed for all issuances and cancellation transactions from the close of business May 14, 2021. BNY Mellon anticipates opening the books on June 21, 2021.

To learn more about Depositary Receipts, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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