

Corporate Action Notice



May 28, 2021

Exchange and Termination - Revised

Collplant Biotechnologies Ltd.

ADS CUSIP: 19516R107 / ADS ISIN: US19516R1077

ADS Ticker Symbol: CLGN

Ratio (ADS: Underlying Shares): 1:1

Collplant Biotechnologies Ltd. announced its intent to list its ordinary shares directly on NASDAQ.

As a result, each (1) Collplant Biotechnologies Ltd. American Depositary Shares ("ADSs") will represent the right to receive in exchange one (1) Collplant Biotechnologies Ltd. share. Registered holders of ADSs evidenced by American Depositary Receipts ("ADRs") must surrender their ADRs to receive delivery of the Collplant Biotechnologies Ltd. shares. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged and need not take any action.

Please note below the timetable for the exchange:

Effective date:	June 4, 2021
Exchange Ratio:	1 "New" share for every 1 "Old" ADSs
Old CUSIP:	19516R107
New CUSIP:	M2R51X116
Cancellation Fee:	\$0.000000

BNY Mellon's books will be closed for issuances and cancellations on CUSIP 19516R107 from the close of business Thursday, June 3, 2021.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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