

Corporate Action Notice



June 14, 2021

Rights Offering

GOL Linhas Aéreas Inteligentes S.A. ("GOL")

ADS CUSIP: 38045R206 / ADS ISIN: US38045R2067

ADS Ticker Symbol: GOL

Ratio (ADS: Underlying Shares): 1:2

UPDATE - FINAL SUBSCRIPTION PRICE AND REFUND RATE

GOL announced a rights offering and holders of American Depositary Shares ("ADSs") as of the ADS record date will receive ADS rights which will entitle the ADS rights holder to subscribe for new ADSs.

The details of the offer are as follows:

To validly subscribe for New ADSs, ADS Rights Holders will need to deposit with The Bank of New York Mellon, as ADS rights agent (the "ADS Rights Agent") US\$9.88 (the "New ADS Deposit Amount") per ADS subscribed for or requested, which is equal to a U.S. dollar amount equivalent of two times the preferred share subscription price of R\$24.19 converted into U.S. dollars at the Central Bank buying rate of R\$5.3866 per US\$1.00 on May 5, 2021, plus 10% of such amount to cover (1) currency rate fluctuations to the date on which the ADS Rights Agent converts currency in connection with the exercise by the Brazilian custodian of the Preferred Shares underlying the ADSs of the Preferred Share Rights underlying the ADS Rights, (2) the ADS Depositary's issuance fee of US\$0.05 per New ADS, and (3) any other applicable fees, expenses or taxes.

- ADS record date: May 13, 2021
- ADS rights distribution ratio: 0.059760 GOL ADS rights for each GOL ADS held. Fractional ADS rights will not be issued, and fractional entitlements will be reduced to the next smaller whole number of ADS rights.
- ADS rights subscription ratio: One (1) GOL ADS right will allow holders to subscribe to one (1) new GOL ADS.
- ADS subscription period: From May 14, 2021 until 5:00 pm (New York time) on June 1, 2021.
- **Definitive ADS subscription price: \$9.571669 per new ADS.**
- **ADS Final subscription price: ADS holders who subscribe will pay \$9.621669 per new ADS, which is GOL's definitive subscription price plus the depositary's issuance fee of \$0.05 per new ADS.**
- **ADS Refund Rate: ADS holders who subscribed in the ADS Rights Offer paid the Deposit Amount of \$9.88 for each new ADS. ADS holders will receive a refund of \$0.258331 for each new ADS purchased.**
- The ADS rights will not be transferable.
- Oversubscription ADS rights: Not applicable
- Guarantee period: Not applicable.
- The exercise of ADS rights is irrevocable and may not be cancelled or modified.
- Unexercised ADS Rights: BNYM will attempt to sell any unsubscribed Share Rights in the Brazilian market and distribute the proceeds, if any, after conversion from Brazilian *real* to U.S. dollars and deduction of all applicable fees and withholding taxes, to the holders of ADS rights that do not subscribe in the ADS Rights Offer.

Mail Date for ADS Rights materials: On or about May 14, 2021. To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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