Corporate Action Notice

BNY MELLON

August 27, 2021

Ratio Change and Stock Distribution

Berkeley Group Holdings plc
ADS CUSIP: 08425P104
ADS ISIN: US08425P1049
ADS Ticker Symbol: BKGFY
Ratio (ADS: Underlying Shares): 1:1

Subject to shareholder approval at the Annual General Meeting ("AGM") to be held on September 3, 2021, Berkeley Group Holdings plc ("Berkeley Group") announced a share consolidation of 92.35 new shares for 100 old shares in the local market effective September 3, 2021. As a result, BNY Mellon will change the ratio on the Berkeley Group American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing one (1) ordinary share to a new ratio of five (5) ADSs representing one (1) ordinary share. The ratio change will occur immediately after the share consolidation resulting in a 361.75% ADS distribution (3.6175 additional ADSs for each 1 ADS held).

Please note the following:

ADR Record Date: September 7, 2021
ADR Payable Date: September 8, 2021
ADR Distribution Rate: 361.75% Distribution (3.6175 additional ADS for each 1 ADS held)
Issuance Fee: N/A
Old ADR Ratio: 1 ADS: 1 Ordinary Share
New ADR Ratio: 5 ADSs: 1 Ordinary Share
ADR Effective date: September 8, 2021

First day of trading under the new ratio is expected to be September 9, 2021

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business September 3, 2021. BNY Mellon anticipates that on September 13, 2021, the books will be opened for all issuance and cancellation transactions..

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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