# Corporate Action Notice

BNY MELLON

September 24, 2021

## Spin-off and Merger

**Itaú Unibanco Holding S.A.**
ADS CUSIP: 465562106
ADS ISIN: US4655621062
ADS Ticker Symbol: ITUB
Ratio (ADS: Underlying Shares): 1:1

BNY Mellon has been advised that, subject to approval on October 1, 2021 by shareholders of XPart S.A. (“XPart”) and XP Inc. (“XP”) of a merger of XPart with and into XP (the “Merger”), holders of American Depositary Shares (“IUH ADSs”) representing preferred shares of Itaú Unibanco Holding S.A. (“IUH”), which shares are being traded with the right to receive shares issued by XPart, will receive in the Merger a distribution of Class A common shares of XP at a rate of one (1) Class A common share of XP for every 43.3128323 IUH ADSs held as of October 5, 2021. Only whole shares of XP will be distributed. BNY Mellon will attempt to sell any fractional shares and distribute the cash proceeds to IUH ADS holders.

Please note the below pertinent details:

IUH ADS Record Date: October 5, 2021
IUH ADS Payable Date: October 8, 2021
Distribution Rate: One (1) XP Class A common share for every 43.3128323 IUH ADSs held.
Securities Delivery Fee: $0.05000 per Class A common shares of XP distributed to IUH ADS holder in connection with the Merger.
XP CUSIP: G98239109
XP Nasdaq Ticker: XP

BNY Mellon’s books will be closed for issuances and cancellations of IUH ADSs from the close of business on September 28, 2021 and BNY Mellon anticipates re-opening the books on the open of business on October 6, 2021.

XP has informed BNY Mellon that holders of IUH ADSs are advised to seek advice from appropriate independent professional advisers in relation to the tax implications of the receipt of Class A common shares of XP..

For additional information regarding the Merger, please refer to the prospectus prepared by XP, dated August 26, 2021, which can be accessed at
https://www.sec.gov/Archives/edgar/data/1787425/000095010321013016/dp156845_424b1.htm

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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