Corporate Action Notice



October 22, 2021

Mandatory Exchange for Cash/Termination

China Mobile Limited ADS CUSIP: 16941M109 ADS ISIN:US16941M1099

Ratio (ADS: Underlying Shares): 1:5

Owners of American Depositary Receipts ("ADRs"), of China Mobile Limited (the "Company") have been previously notified that BNY Mellon as Depositary has terminated the ADR facility. As the period for ADR holders to cancel their American Depositary Shares ("ADSs") has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding ADSs of the Company.

ADR holders of China Mobile Limited are now entitled to receive the net cash proceeds from the sale of the China Mobile Limited ordinary shares on a pro-rata basis.

Effective **November 03, 2021,** China Mobile Limited registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds

Foreign currency transaction was executed by BNY Mellon or its Affiliates.

BNY Mellon has closed its books for all transactions.

To learn more about DRs, please contact <u>DRBrokerSolutions@bnymellon.com</u> or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

 ADR Effective Date:
 Nov 03 ,2021

 Foreign Exchange Rate:
 7.7857

 Gross Rate per ADS:
 \$30.254460

 Cancellation Fee per ADS:
 (\$0.050000)

 Net Rate per ADS:
 \$30.204460

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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