

Corporate Action Notice



November 23, 2021

Mandatory Exchange for Cash/Termination

China Unicom (Hong Kong) Limited

ADS CUSIP: 16945R104

ADS ISIN: US16945R1041

ADS Ticker Symbol Level I: N/A

Ratio (ADS: Underlying Shares): 1:10

Owners of American Depositary Receipts ("ADRs"), of China Unicom (Hong Kong) Limited (the "Company") have been previously notified that BNY Mellon as Depositary has terminated the ADR facility. As the period for ADR holders to cancel their American Depositary Shares ("ADSs") has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding ADSs of the Company.

ADR holders of China Unicom (Hong Kong) Limited are now entitled to receive the net cash proceeds from the sale of the China Unicom (Hong Kong) Limited ordinary shares on a pro-rata basis.

China Unicom (Hong Kong) Limited registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

Foreign currency transaction was executed by BNY Mellon or its Affiliates.

BNY Mellon has closed its books for all transactions.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

ADR Effective Date:	Dec 3, 2021
Foreign Exchange Rate:	7.7774
Gross Rate per ADS:	\$5.203572
Cancellation Fee per ADS:	(\$0.050000)
Net Rate per ADS:	\$5.153572

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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