New Depositary Receipt Announcement

BNY MELLON

January 13, 2022

Yoshitsu Co., Ltd.

Yoshitsu is a retailer and wholesaler of Japanese beauty and health products, as well as other products. The Company provides beauty products, including cosmetics, skin care, fragrance, and body care; health products, including over-the-counter drugs, nutritional supplements, and medical supplies and devices, and other products, which include lingerie, home goods, food, and alcoholic beverages. The Company sells products through directly-operated physical stores, online stores, and to franchise stores and wholesale customers. In addition to the Company's operations in Japan, the Company has operations in China, the U.S., and Canada.

Effective Date:	January 13, 2022
Country of Incorporation:	Japan
Exchange:	NASDAQ Stock Market
Type of ADR Program:	Sponsored - Level III
Ticker Symbol:	TKLF
CUSIP Number:	98741L101
Ratio (DR:ORD):	1 : 1
Underlying Share Description:	Ordinary
Industry Classification:	General Retailers
Custodian(s):	MUFG Bank Ltd.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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