Corporate Action Notice

BNY MELLON

October 15, 2021

Contingent Value Rights

Cellect Biotechnology Ltd.
ADS CUSIP: 15116C300
ADS ISIN: US15116C3007
ADS Ticker Symbol: APOP
Ratio (ADS: Underlying Shares): 1:400

BNY Mellon has received notice that Cellect Biotechnology Ltd. (the "Company"), announced today the record date and distribution date for the contingent value rights (the "CVRs") to be distributed in connection with the previously announced strategic merger with privately-held Quoin Pharmaceuticals, Inc.. Subject to the satisfaction or waiver of all closing conditions, the record date on which the eligible ADS Holders will be determined will be October 27, 2021, and the date for distribution of the CVRs by the Depositary to eligible ADS Holders will be November 5, 2021.

BNY Mellon has established the following dates for this corporate action:

ADS Record Date: October 27, 2021
ADS Payment Date: November 5, 2021
Distribution Rate: 400 CVRs for every One (1) ADS

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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