Corporate Action Notice



March 24, 2022

Reverse Split

Ensurge Micropower ASA ***REVISED***

ADS CUSIP: 29359J104 ADS ISIN: US29359J1043 ADS Ticker Symbol: ENMPY Ratio (ADS: Underlying Shares): 1:4

Please be advised that Ensurge Micropower ASA has announced a reverse stock split of one (1) new share for every nine (9) existing shares effective March 18, 2022. As a result, BNY Mellon will effect a reverse stock split on the Ensurge Micropower ASA American Depositary Receipt ("ADR") program.

Effective March 18, 2022, ADR holders of Ensurge Micropower ASA will be required on a mandatory basis to surrender their old ADR(s) to BNY Mellon for cancellation and exchange to receive one (1)" New" American Depositary Share ("ADS") (CUSIP: 29359J203) for every nine (9) "Old" ADSs (CUSIP: 29359J104). Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADRs automatically exchanged and need not take any action. No fraction of an ADS will be issued. BNY Mellon will attempt to sell any fractions and distribute the cash proceeds to ADR holders.

Below are the pertinent details:

Effective date: March 18, 2022

Exchange Rate: one (1) new ADS for every nine (9) old ADSs

Old CUSIP: 29359J104 New CUSIP: 29359J203 Cancellation Fee: \$0.0069

The existing ratio of one (1) ADS representing four (4) ordinary shares will remain the same.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP: 29359J104 as of the close of business March 17, 2022. BNY Mellon expects to open the books on CUSIP: 29359J203 on March 18, 2022.

To learn more about DRs, please contact <u>DRBrokerSolutions@bnymellon.com</u> or visit our website at adrbnymellon.com.

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Corporate Action Notice



March 9, 2022

Reverse Split

Ensurge Micropower ASA

ADS CUSIP: 29359J104 ADS ISIN: US29359J1043 ADS Ticker Symbol: ENMPY Ratio (ADS: Underlying Shares): 1:4

Please be advised that Ensurge Micropower ASA has announced a reverse stock split of one (1) new share for every nine (9) existing shares effective March 18, 2022. As a result, BNY Mellon will effect a reverse stock split on the Ensurge Micropower ASA American Depositary Receipt ("ADR") program.

Effective March 18, 2022, ADR holders of Ensuge Micropower ASA will be required on a mandatory basis to surrender their old ADR(s) to BNY Mellon for cancellation and exchange to receive one (1)" New" American Depositary Share ("ADS") (CUSIP: 29359J203) for every nine (9) "Old" ADSs (CUSIP: 29359J104). Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADRs automatically exchanged and need not take any action. No fraction of an ADS will be issued. BNY Mellon will attempt to sell any fractions and distribute the cash proceeds to ADR holders.

Below are the pertinent details:

Effective date: March 18, 2022

Exchange Rate: one (1) new ADS for every nine (9) old ADSs

Old CUSIP: 29359J104 New CUSIP: 29359J203 Cancellation Fee: \$0.0078

The existing ratio of one (1) ADS representing four (4) ordinary shares will remain the same.

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