

April 29, 2022

## Cash Distribution Resulting from the Sale of Oi S.A. Rights (**Revised**)

### Oi S.A.

**DR CUSIP:** 670851500

**DR ISIN:** US6708515001

**DR Ticker Symbol:** OIBZQ

**Ratio (DRs:Underlying Shares):** 1:5

### **BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:**

<b>DR Record Date:</b>	<b>Apr 18, 2022</b>
DR Payment Date:	Apr 25, 2022
Foreign Exchange Rate:	5.0498
Gross Rate per DR:	\$0.000602
Depositary Fee per DR:	<u>\$0.000072</u>
<b>Net Rate per DR:</b>	<b>\$0.000530</b>

Foreign currency transaction was executed by BNY Mellon or its Affiliates.

Oi S.A. announced a distribution of Oi S.A. rights to its Common shareholders. The rights were allocated as follows: 0.000808648300000 Oi S.A. right(s) were issued for every 1 Common share(s) held as of the local record date of Mar 02, 2022.

The Oi S.A. rights were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the rights on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the rights in the local market and the proceeds received from the sale will be distributed to the DR holders of Oi S.A..

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

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BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at

[https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/drs\\_foreign\\_exchange\\_pricing\\_disclosure.pdf](https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf). In those instances where BNY Mellon's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY Mellon may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY Mellon will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

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April 8, 2022

## Cash Distribution Resulting from the Sale of Oi S.A. - Common rights Shares

### Oi S.A.

**DR CUSIP:** 670851500

**DR ISIN:** US6708515001

**DR Ticker Symbol:** OIBZQ

**Ratio (DRs:Underlying Shares):** 1:5

**BNY MELLON HAS ESTABLISHED THE  
FOLLOWING DATES FOR THIS  
CORPORATE ACTION:**

**DR Record Date:** **Apr 18, 2022**

DR Payment Date: Apr 25, 2022

Foreign Exchange Rate: 5.0498

Gross Rate per DR: \$0.000602

Depository Fee per DR: \$0.000072

**Net Rate per DR: \$0.000530**

Foreign currency transaction was executed by BNY Mellon or its Affiliates.

Oi S.A. announced a distribution of Oi S.A. - Common rights shares to its Common shareholders. The shares were allocated as follows:  
0.000808648300000 Oi S.A. - Common rights share(s) were issued for every 1 Common share(s) held as of the local record date of Mar 02, 2022.

The Oi S.A. - Common rights shares were not registered under the United States Securities Act of 1933, therefore we were not permitted to pass the shares on to the holders of Depositary Receipts ("DRs"). As a result, BNY Mellon has sold the shares in the local market and the proceeds received from the sale will be distributed to the DR holders of Oi S.A..

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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