Corporate Action Notice

BNY MELLON

May 16, 2022

Ratio Change and Stock Distribution

BioGaia AB
ADS CUSIP: 09072J102
ADS ISIN: US09072J1025
ADS Ticker Symbol: BIOGY
Ratio (ADS: Underlying Shares): 2:1

BioGaia has announced a five (5) for one (1) stock split on its ordinary shares in the local market effective May 20, 2022. As a result, BNY Mellon will change the ratio on the BioGaia American Depositary Receipt ("ADR") program from two (2) American Depositary Share ("ADS") representing one (1) ordinary share to a new ratio of one (1) ADS representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 150% ADS distribution (1.5 additional ADS for each 1 ADS held).

Please note the following:

ADR Record Date: May 23, 2022
ADR Payable Date: May 25, 2022
ADR Distribution Rate: 150% Distribution (1.5 additional ADS for each 1 ADS held)
Issuance Fee: $0.00 per ADS issued
Old ADR Ratio: 2 ADS: 1 Ordinary Share
New ADR Ratio: 1 ADS: 1 Ordinary Share
ADR Effective date: May 25, 2022

First day of trading under the new ratio is expected to be May 26, 2022.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions from the close of business May 19, 2022. BNY Mellon anticipates that on May 31, 2022, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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