



**CORPORATE ACTION NOTICE
TERMINATION NOTICE**

13th January 2026

**NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES ("ADSs") EVIDENCED BY
AMERICAN DEPOSITARY RECEIPTS ("ADRs")
REPRESENTING DEPOSITED COMMON SHARES OF:
C.A. LA ELECTRICIDAD DE CARACAS
ONE ADS REPRESENTS FIFTY COMMON SHARES
CUSIP: 12477A106 AND UNDERLYING ISIN: VEV000081001**

As owners and beneficial owners of the above ADRs, you were previously notified that The Bank of New York Mellon, as depositary (the "Depositary"), terminated the Deposit Agreement, dated December 29, 1994, as amended, among C.A. La Electricidad de Caracas ("La Electricidad de Caracas"), the Depositary and the owners and beneficial owners of the ADRs. As a result, the ADR facility was terminated effective at 5:00 PM (Eastern Time) on February 04, 2009.

The Depositary has received confirmation that as of May 14, 2007, a company affiliated with the Venezuelan state bought 92.98% of the common shares of La Electricidad de Caracas and created a new company called Corporacion Electrica Nacional (Corpoelec) through a tender offer. As a result, the remaining common shares of La Electricidad de Caracas, including the common shares underlying the remaining La Electricidad de Caracas ADRs, are no longer valid, and were removed from our custodian's account and are deemed worthless. The Depositary will not be able to sell such shares or obtain any value to make a payment to ADR holders.

The Depositary has permanently closed its books for issuances, cancellations and transfers, and no further action is required by ADR holders.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

For Settlement specific inquiries, please contact DRsettlements@bnymellon.com

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbny.com/content/dam/adr/documents/fees-and-disclosures-pdf/drs_foreign_exchange_pricing_disclosure.pdf.

In those instances where BNY's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

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Issuer Services DEPOSITARY RECEIPTS

November 6, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Termination Notice

Name:	C.A. La Electricidad de Caracas
Country:	Venezuela
Symbol:	ELDAY
CUSIP Number:	12477A106
Exchange:	OTC
Ratio:	1 ADR : 50 ORDs

You are hereby notified, as holders of the above American Depositary Receipts ("ADRs"), that, at the request of **C.A. La Electricidad de Caracas** (the "Issuer"), we will terminate the Deposit Agreement, dated **December 7, 1998**, between **C.A. La Electricidad de Caracas**, The Bank of New York Mellon, as Depositary, and the Owners and Beneficial Owners of ADRs (the "Deposit Agreement"). As a result, the existing ADR facility will be terminated, effective on **February 4, 2009**.

As a result of the termination of the Deposit Agreement described above, you have until at least **February 4, 2010** to decide if you would like to retain your interest in shares of the Issuer. If you do not surrender your ADRs and request delivery of the underlying Issuer shares before the Depositary sell those shares, you will lose the right to receive those shares and instead will be entitled, upon subsequent surrender of your ADRs, to receive the net proceeds of sale of those shares. The date or dates on which the Depositary will sell remaining deposited Issuer shares has not been determined, but it will not be earlier than **February 4, 2010**.

If you surrender your ADRs for the purpose of withdrawing the underlying Issuer shares before the Depositary sells those shares, you must pay the fee of the Depositary as provided in the Deposit Agreement per ADS surrendered, a cable fee of \$12.50 and any applicable taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.



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If you surrender your ADRs to obtain payment of proceeds of sale of Issuer shares after the Depositary sells the remaining deposited Issuer shares, the fee of the Depositary as provided in the Deposit Agreement of up to \$0.05 per ADS surrendered, the expenses of sale and any applicable taxes or governmental charges will be deducted from the payment you will receive.

Please note that the delivery in Venezuela requires your bank/agent to have instructions to receive the shares from The Bank of New York's custodian. You or your broker must contact your bank/agent to ensure that the necessary receive instructions are in place. If the shares are not delivered to and received by your bank/agent by the date the Depositary is permitted to sell the shares, the owner will remain an ADR holder and may thereafter receive any net cash proceeds, from sale of the shares, as described.

If you wish to receive payment of the proceeds of sale of Issuer shares, please do not surrender your ADRs at this time. The Depositary will send a separate notice with instructions to surrender your ADRs after the sale of shares has been completed.

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