

May 10, 2022

**NOTICE TO HOLDERS OF GLOBAL DEPOSITARY RECEIPTS (“GDRs”)
REPRESENTING DEPOSITED ORDINARY SHARES OF:**

JSC VTB BANK

ONE GDR REPRESENTS TWO THOUSAND ORDINARY SHARES

REG S CUSIP: 46630Q202 144A CUSIP: 46630Q103

UNDERLYING ISIN: RU000A0JP5V6

Please be advised that The Bank of New York Mellon Corporation has been granted a Special License by the US Department of Treasury, expiring September 1, 2022, to allow for the orderly winddown of the VTB depositary receipt program.

As such, cancellations of VTB DRs in exchange for the underlying, ordinary shares in Russia are permitted to continue beyond the May 25, 2022 expiration of General License 9C, subject to the terms outlined in the required attestation and the applicable deposit agreement and provided the activity is permitted under applicable law.

Books will remain open for cancellations until August 26, 2022, unless otherwise announced. Please see <https://www.adrbnymellon.com/search?q=vtb> for additional announcements.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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