

CORPORATE ACTION NOTICE

CONDITIONAL BOOKS OPEN / CLOSED NOTICE



October 17, 2022

NOTICE TO HOLDERS OF AMERICAN AND GLOBAL DEPOSITARY SHARES REPRESENTING DEPOSITED SHARES OF RUSSIAN-INCORPORATED ISSUERS ("RUSSIAN DR PROGRAMS")

Notice is hereby given by BNY Mellon, as depositary for the below DR facilities, with respect to the ability of holders to cancel DRs, with certain conditions, effective as of the date of prior notices for the applicable company and/or as of the date of this notice.

As a reminder, cancelling parties will be required to attest to there being no change of beneficial ownership from the beneficial holder of the DRs to the beneficial holder that ultimately receives the ordinary shares. An attestation form has been provided ([link here](#)) for the cancelling party. Completed attestations should be emailed to DRInstructions@bnymellon.com. **Note, parties cancelling through Euroclear or Clearstream (as applicable) will be asked to attest electronically and will not be required to submit the physical attestation.*

Additionally, BNY Mellon will require that cancellation fees for transactions of 500,000 DRs or more be paid in advance of our delivery of the ordinary shares in Russia via SPO or Fedwire. Wire instructions can be obtained by emailing DRRussianInquiries@bnymellon.com.

Please note that while BNY Mellon will allow cancellation of DRs for the delivery of deposited shares as outlined herein, due to the continued uncertainty in connection with and fluid nature of the Automatic and Forced Cancellation process (as referenced in our notices dated [July 14, 2022](#) and [August 1, 2022](#)), as well as other factors beyond our control, BNY Mellon cautions that its acceptance of such cancellation instructions may be suspended at any time, with notices to be provided, if applicable. Such external factors may also impact ultimate settlement of the deposited shares for which DRs were timely presented prior to such notices. In order to permit timely settlement, please ensure that your Russian custodian has the necessary receive instructions in place to accept delivery of the shares.

The Depositary is currently permitting cancellations of DRs for the following Russian DR Programs, subject to the information provided above:

Russian DR Programs Currently Open for Cancellations		
DR Name	CUSIP	Underlying ISIN
Federal Grid Company – 144A	313354102	RU000A0JPNN9
Federal Grid Company – Reg. S	313354201	RU000A0JPNN9
PJSC Cherkizovo Group – 144A	164145104	RU000A0JL4R1
PJSC Cherkizovo Group – Reg. S	164145203	RU000A0JL4R1
PJSC Inter RAO UES – 144A	45835N105	RU000A0JPNM1

PJSC Inter RAO UES – Reg. S	45835N204	RU000A0JPNM1
RusHydro	782183404	RU000A0JPKH7
RusHydro – 144A	782183503	RU000A0JPKH7
Surgutneftegas PJSC – Common	868861204	RU0008926258
Surgutneftegas PJSC – Preferred	868861105	RU0009029524
Mosenergo	037376308	RU0008958863
Mosenergo – 144A	61954Q100	RU0008958863
PJSC Rosseti – 144A – ORDINARY	69343X108	RU000A0JPVJ0
PJSC Rosseti – 144A – PREF	69343X306	RU000A0JPVK8
PJSC Rosseti – Reg. S – ORDINARY	69343X207	RU000A0JPVJ0
PJSC Rosseti – Reg. S – PREF	69343X405	RU000A0JPVK8
PJSC MMC Norilsk Nickel	55315J102	RU0007288411
Enel Russia – Reg. S	29268L109	RU000A0F5UN3
Novatek – Reg. S	669888109	RU000A0DKVS5
Primorsk Shipping Corporation	741625107	RU0009084487
Gazprom Neft PJSC	36829G107	RU0009062467
PJSC Polyus	73181P102	RU000A0JNAA8
PJSC Polyus – 144A	73181M109	RU000A0JNAA8
PJSC Polyus – Reg. S	73181M117	RU000A0JNAA8
PJSC Gazprom	368287207	RU0007661625
PJSC Gazprom – 144A	368287108	RU0007661625
JSC VTB Bank – 144A*	46630Q103	RU000A0JP5V6
JSC VTB Bank – Reg. S*	46630Q202	RU000A0JP5V6

*With respect to the JSC VTB Bank DR facilities, reference is also made to our notice dated [August 31, 2022](#), with respect to the Special License granted to the Bank of New York Mellon Corporation by the US Department of Treasury.

The Depositary is not currently permitting cancellations of DRs for the following DR facilities:

Russian DR Programs Currently Closed for Cancellations		
DR Name	CUSIP	Underlying ISIN
n/a	n/a	n/a

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

This notice and the information and data provided herein are provided for general informational purposes only. BNY Mellon does not warrant or guarantee the accuracy, timeliness or completeness of any such information or data. BNY Mellon does not undertake any obligation to update or amend this notice or any information or data, and may change, update or amend this notice or any information or data at any time without prior notice.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbnymellon.com/us/en/news-andpublications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

In those instances where BNY Mellon's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY Mellon may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY Mellon will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

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