



IMPORTANT NOTICE

August 1, 2022
To: Holders of Iberdrola
Re: Supplementary Dividend - **Final Rate**

Security Name: Iberdrola
Country of Incorporation: SPAIN
CUSIP: 450737101
Ratio (Local Shares: DRs): 4:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	July 11, 2022	July 11, 2022
Payable Date:	July 29, 2022	August 10, 2022
Exchange Rate:	1.0160	
Supplementary Dividend: Taxable	EUR 0.274	
Gross Dividend Total:		USD1.113536
Dividend Fee:		USD0.04
Withholding Rate: 19.00%		USD0.211572
Net Dividend Rate:		<u>USD0.861964</u>

Addendum: - see page 2

Local Payment date revised from August 2, 2022, to July 29, 2022. DR Payment Date revised from August 12, 2022, to August 10, 2022.

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Addendum:

Special Note: The Final Supplementary Dividend Rates have been established

Further to our announcements dated June 29, 2022 and July 6, 2022, the ADR payment and Final Cash distribution rates payable to holders of Iberdrola of ADRs who selected Option 1 (the default) or Option 2 with respect to Iberdrola's elective scrip dividend have been established by BNY Mellon, as depositary.

Option 1 – Optional Supplementary Dividend:

Receive a cash payment through the payment of the Supplementary Dividend. This is the default option. ADR holders who elected this option will receive a net USD cash rate of \$0.861964 per Iberdrola ADR held as of the ADR record date. This distribution rate is net of 19% Spanish withholding tax.

EUR per foreign share:	0.274
DR Ratio	4: 1
EUR per DR	1.096
Foreign Exchange Date:	7/29/2022
Foreign Exchange Rate:	1.016
All amounts in USD	
Withholding Tax rate:	19%
Gross Rate per DR	\$1.113536
Withholding amount:	\$0.211572
Dividend Fee:	\$0.040000
Final Dividend per DR:	\$0.861964

Option 2 - Sale of Rights Proceeds:

ADR holders who elected this option will receive a net USD cash rate of \$1.069526 per Iberdrola ADR held as of the ADR record date. This distribution is not subject to the Spanish withholding tax.

EUR per foreign share:	0.272637605
DR Ratio	4: 1
EUR per DR	1.09055
Foreign Exchange Date:	7/22/2022
Foreign Exchange Rate:	1.0174
All amounts in USD	
Withholding Tax rate:	N/A
Rate per DR	\$1.109526
Withholding amount:	\$0.00
Dividend Fee:	\$0.04
Final Dividend per DR:	\$1.069526

Option 3: 1 New Share for every 36 shares held as of record date

As previously announced, ADR holders who elected this option will receive one (1) new Iberdrola ADR for every thirty-six (36) ADRs held as of the close of business on July 11, 2022. Fractional ADRs resulting from the stock distribution will be paid at \$39.94 per ADR. This distribution was not subject to the Spanish withholding tax.

ADR holders who did not make an election or have made an incorrect election will receive the Default Option.

Special Note: Dividend fee of \$0.04 is applicable for all three options on ADR position held as of the record date.

Should you have any questions regarding this matter, please contact us at Toll Free 1-888-BNY-ADRS (1-888-269-2377) or International Callers 1-201-680-6825.

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https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

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