



IMPORTANT NOTICE

November 28, 2022

To: Holders of JSC Kaspi.kz - Reg. S

Re: Cash Dividend - Final Rate

Security Name: JSC Kaspi.kz - Reg. S

Country of Incorporation: KAZAKHSTAN

CUSIP: 48581R205

Ratio (Local Shares:DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Nov 22, 2022	Nov 22, 2022
Payable Date:	Nov 23, 2022	Dec 05, 2022
Exchange Rate:	465.3493	
Interim Dividend: Tax exempt	<u>KZT600.0</u>	
Gross Dividend Total:	KZT600.0	USD1.289354
Dividend Fee:		USD0.02
Withholding Rate: 0.00%		<u>USD0.0</u>
Net Dividend Rate:		USD1.269354

Foreign currency transaction was executed by AO Raiffeisen.

Should you have any questions regarding this matter, please contact us at Toll Free 1-888-BNY-ADRS (1-888-269-2377) or International Callers 1-201-680-6825.

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