



IMPORTANT NOTICE

April 24, 2023

To: Holders of JSC Kaspi.kz – 144A

Re: Cash Dividend - Final Rate

Security Name: JSC Kaspi.kz – 144A

Country of Incorporation: KAZAKHSTAN

CUSIP: 48581R106

Ratio (Local Shares: DRs): 1:1

	<u>Local Shares</u>	<u>DRs</u>
Record Date:	Apr 07, 2023	Apr 06, 2023
Payable Date:	Apr 19, 2023	Apr 28, 2023
Exchange Rate:	455.3237	
Interim Dividend: Tax exempt	<u>KZT 600</u>	
Gross Dividend Total:	KZT 600	USD1.317743
Dividend Fee:		USD0.02
Withholding Rate: 0.00%		<u>USD0.0</u>
Net Dividend Rate:		USD1.297743

Foreign currency transaction was executed by Kaspi Bank.

Should you have any questions regarding this matter, please contact us at Toll Free 1-888-BNY-ADRS (1-888-269-2377) or International Callers 1-201-680-6825.

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The FX for this dividend was executed by Kaspi Bank, at the request of the Company. Kaspi Bank has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate.

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