

Depository Receipts

SPECIAL NOTICE - RUSSIA

November 26, 2024

Reference is made to [BNY's notice dated October 23, 2024](#), regarding the (i) the impact of the Russian Presidential Decree 840 requiring changes to the safekeeping practices for Russian equities held by BNY's depository receipts custodians (namely the deposit of such equities with the relevant Russian securities registrars), and (ii) OFAC's designation of the Russian National Settlement Depository (NSD) as a Specially Designated National (and the expiration of general licenses permitting the wind-down of transactions involving the NSD).

Please be advised, on November 21, 2024, OFAC designated more than 40 Russian securities registrars, as well as Gazprombank Joint Stock Company, as Specially Designated Nationals.

These sanctions reinforce the prior requirement for BNY to block all depository receipts and related underlying Russian shares in its possession with a nexus to the NSD, Gazprombank Joint Stock Company, and/or the applicable Russian securities registrars. Please note this includes any depository receipts (and the related underlying Russian shares) which were previously surrendered to BNY for cancellation and failed to settle.

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