

Corporate Action Notice



October 15, 2024

Ratio Change and ADS Reverse Split

Kazia Therapeutics Limited

ADS CUSIP: 48669G105

ADS ISIN: US48669G1058

ADS Ticker Symbol: KZIA

Ratio (ADS: Underlying Shares): 1:10

BNY Mellon, at the direction of Kazia Therapeutics Limited, is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Shares ("ADS") representing ten (10) ordinary shares to a new ratio of one (1) ADS representing one hundred (100) ordinary shares.

The ratio change will result in a reverse split on the Kazia Therapeutics Limited ADSs on the basis of one (1) new ADS for every ten (10) old ADSs held. The ordinary shares of Kazia Therapeutics Limited will not be affected by this change in the ADS to ordinary share ratio.

Effective October 28, 2024, ADR holders of Kazia Therapeutics Limited will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation at the rate of ten (10) "OLD" ADSs (CUSIP 48669G105) for one (1) "NEW" ADS (CUSIP 48669G204). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Below are the pertinent details:

Effective date: October 28, 2024

Exchange Rate: one (1) new ADS for every ten (10) old ADSs

Old CUSIP: 48669G105

New CUSIP: 48669G204

Cancellation Fee: \$0.000000

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 48669G105 from the close of business October 25, 2024. BNY Mellon anticipates that on October 28, 2024, the books will be opened for all issuance and cancellation transactions on CUSIP 48669G204.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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