



Ryanair Holdings plc (“Ryanair”) - Important Notice to Investors of Sponsored American Depositary Shares (ADSs) – CUSIP# 783513203

Following Ryanair’s decision on 7 March 2025 to lift purchase restrictions on non-EU nationals in respect of its Ordinary Shares, both EU and non-EU nationals who wish to cancel their Ryanair ADSs and receive the underlying Ordinary Shares can do so by surrendering their Ryanair ADSs at the depositary (BNY) and withdrawing the Ordinary Shares represented thereby. Once withdrawn, holders will not be able to re-convert their Ryanair Ordinary Shares into ADSs.

Since June 2001, Ryanair has not allowed conversion of its Ordinary Shares into new Ryanair ADSs (i.e., the books for issuances of new ADSs remain closed) so as to ensure that the Ryanair ADS program does not grow to a level that could jeopardize EU airline licenses held by Ryanair’s subsidiaries. This concern remains valid following Ryanair’s decision on 7 March 2025 to lift purchase restrictions on non-EU nationals in respect of its Ordinary Shares, which means that non-EU nationals can freely trade in the existing Ryanair ADSs as well as Ryanair Ordinary Shares.

Please refer to the article published on the company’s website for more information.

<https://investor.ryanair.com/investors-shareholders/non-eu-shareholders/>.

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