



IMPORTANT NOTICE

August 31, 2023

To: Holders of JSC Kaspi.kz – 144A

Re: Cash Dividend - Final Rate

Security Name: JSC Kaspi.kz – 144A

Country of Incorporation: KAZAKHSTAN

CUSIP: 48581R106

Ratio (Local Shares: DRs): 1:1

| | <u>Local Shares</u> | <u>DRs</u> |
|------------------------------|---------------------|--------------------|
| Record Date: | Aug 22, 2023 | Aug 24, 2023 |
| Payable Date: | Aug 25, 2023 | Sept 06, 2023 |
| Exchange Rate: | 459.4312 | |
| Interim Dividend: Tax exempt | <u>KZT 750</u> | |
| Gross Dividend Total: | KZT 750 | USD1.632453 |
| Dividend Fee: | | USD0.00 |
| Withholding Rate: 0.00% | | USD0.0 |
| Net Dividend Rate: | | <u>USD1.632453</u> |

Foreign currency transaction was executed by Kaspi Bank.

Should you have any questions regarding this matter, please contact us at Toll Free 1-888-BNY-ADRS (1-888-269-2377) or International Callers 1-201-680-6825.

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The FX for this dividend was executed by Kaspi Bank, at the request of the Company. Kaspi Bank has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate.

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