

Certification of Acquirors of Receipts Upon Deposit of Shares
Pursuant to Section 2.02 of the Deposit Agreement*

We refer to the Deposit Agreement, dated as of May 18, 2016 (the "Deposit Agreement"), among **Grupo Supervielle S.A.** (the "Issuer"), THE BANK OF NEW YORK MELLON, as Depositary, and Owners of American Depositary Receipts (the "Receipts") issued thereunder. Capitalized terms used but not defined herein shall have the meanings given them in the Deposit Agreement.

1. This certification is furnished in connection with the deposit of Shares and issuance of American Depositary Shares to be evidenced by one or more Receipts pursuant to Section 2.02 of the Deposit Agreement.
2. We certify that either:
 - A. We are, or at the time the Shares are deposited and at the time the Receipts are issued will be, the beneficial owner of the Shares and of the American Depositary Shares evidenced by such Receipt or Receipts, and (i) we are not an affiliate of the Issuer or a person acting on behalf of such an affiliate and (ii) we did not acquire the securities to be deposited from the Issuer or any affiliate thereof, including, without limitation, in the distribution by Grupo Supervielle S.A. of Shares on or about July 18, 2017 from Grupo Supervielle S.A.'s rights offering in Argentina.

-OR-

- B. We are a broker-dealer acting on behalf of our customer; our customer has confirmed to us that it is, or at the time the Shares are deposited and at the time the Receipt or Receipts are issued will be, the beneficial owner of the Shares and of the American Depositary Shares evidenced by such Receipt or Receipts, and (i) it is not an affiliate of the Issuer or a person acting on behalf of such an affiliate and (ii) it did not acquire the securities to be deposited from the Issuer or any affiliate thereof, including, without limitation, in the distribution by Grupo Supervielle S.A. of Shares on or about July 18, 2017 from Grupo Supervielle S.A.'s rights offering in Argentina.

Very truly yours,

[NAME OF CERTIFYING ENTITY]

By: _____

Name:

Title:

Dated: _____

* Certification to be used for 40 days beginning on July 18 and from completion of the offer until August 28, 2017 as advised by the Issuer.