



# BNY Special Notice

April 14, 2026

## Nicola Mining Inc. American Depositary Receipt Program

### Instructions for Converting Common Shares into ADRs

Investors who wish to convert Nicola Mining common shares into Nicola Mining American Depositary Receipts ("ADRs") to hold or to settle a trade in the US should instruct their broker or custodian to deliver the common shares through CDS to BNY's safekeeping account at CIBC Mellon.

### Settlement Instructions

- **Nicola Mining Common Share CUSIP:** 65405R203
- **CDS Account Number:** 9050993
- **CUID:** CMTC
- **PSET:** CDSLCAATXX
- **Nicola Mining ADR CUSIP:** 65405R302

Once the shares have been received and confirmed, BNY will arrange for the corresponding ADRs to be delivered through DTC to the DTC participant account designated by the investor.

### Fee Waiver

BNY will waive standard ADR issuance fees for a three-month period following the establishment of the Nicola Mining ADR facility for investors who convert their common shares into ADRs during that period. Applicable taxes may still apply.

For information regarding cancelling ADSs, including applicable fees and procedures, please contact BNY directly for additional information.

### Investor Resources and Assistance

BNY provides resources to assist investors and intermediaries with ADR conversions through its ADR website: <https://www.adrbny.com>

To learn more about Depositary Receipts, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com)

For Settlement specific inquiries, please contact [DRSettlements@bnymellon.com](mailto:DRSettlements@bnymellon.com)

Please see investor disclosure on the last page.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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