



# BNY Special Notice

April 17, 2026

## First Phosphate Corp. American Depositary Receipt Program

### Instructions for Converting Common Shares into ADRs

Investors who wish to convert First Phosphate common shares into First Phosphate American Depositary Receipts ("ADRs") to hold or to settle a trade in the US should instruct their broker or custodian to deliver the common shares through CDS to BNY's safekeeping account at CIBC Mellon. Each ADR represent 10 shares of First Phosphate.

### Settlement Instructions

- **First Phosphate CUSIP:** 33611D103
- **CDS Account Number:** 9050993
- **CUID:** CMTC
- **First Phosphate ADR CUSIP:** 33611D301
- **Ratio:** 1 ADR:10 shares

Please include the following information in your instructions.

- **Broker's DTC Participant Number**
- ADR CUSIP (33611D301) and **quantity of ADRs to be issued**

Then set up a free receive of **[add number of ADRs]** in DTC from **BNY DTC 2504** for same day delivery.

Once the shares have been received and confirmed, BNY will arrange for the corresponding ADRs to be delivered through DTC to the DTC participant account designated by the investor.

### Fee Waiver

BNY will waive standard ADR issuance fees for a six-month period following the establishment of the First Phosphate ADR facility for investors who convert their common shares into ADRs during that period. Applicable taxes may still apply.

For information regarding cancelling ADSs, including applicable fees and procedures, please contact BNY directly for additional information.

## Investor Resources and Assistance

BNY provides resources to assist investors and intermediaries with ADR conversions through its ADR website: <https://www.adrbny.com>

To learn more about Depositary Receipts, please contact [DRBrokerSolutions@bny.com](mailto:DRBrokerSolutions@bny.com).

For Settlement specific inquiries, please contact [DRSettlements@bny.com](mailto:DRSettlements@bny.com).

Please see investor disclosure on the last page.

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