



SPECIAL NOTICE

May 6, 2026

**NOTICE TO HOLDERS OF AMERICAN DEPOSITARY SHARES ("ADSs") EVIDENCED BY
AMERICAN DEPOSITARY RECEIPTS ("ADRs")
REPRESENTING DEPOSITED COMMON SHARES OF:
OZON HOLDINGS PLC
ONE ADS REPRESENTS ONE COMMON SHARE
CUSIP: 69269L104 AND UNDERLYING ISIN: CY0109300810**

As owners and beneficial owners of the above ADRs, and pursuant to the Deposit Agreement, dated November 23, 2020, among Ozon Holdings PLC ("Ozon"), The Bank of New York Mellon, as depositary (the "Depositary"), and Owners and Holders of ADSs, the ("Deposit Agreement"), please be aware of the following information relating to the ADRs of the Company:

Following the receipt of shareholder approval and other approvals from Cypriot and Russian regulators, Ozon re-domicile from Cyprus to the Russian Federation, where Ozon will continue operating as IPJSC Ozon. The re-domicile resulted in the subsequent mandatory exchange of the underlying Cypriot shares of Ozon for Russian shares of IPJSC Ozon (ISIN RU000A10CW95). Following the exchange of shares, pursuant to Russian Federation Law No. 452-FZ, a portion of Ozon ADSs held by certain Russian banks, brokers and/or custodians were automatically converted into Russian shares of IPJSC Ozon and forcibly removed from the Depositary's nominee account. The automatic conversion process was not otherwise available to other owners and holders of Ozon ADSs, and the Depositary was disintermediated from the process entirely.

As a result of the automatic conversions, as well as any future forced conversions which may also be permitted under Russian legislation, the Depositary is unable to accurately reconcile its books and records against Ozon ADSs outstanding. The Depositary cannot guarantee that such reconciliation will be possible, and, to the extent such reconciliation is not possible, the Depositary cannot process any corporate actions or permit the further cancellation of Ozon ADSs.

Further, as the Russian shares of IPJSC Ozon were not registered under the U.S. Securities Act of 1933, the Depositary is not permitted to distribute such shares to owners and holders of Ozon ADSs. In accordance with the terms of the Deposit Agreement, the Depositary may endeavor to sell such Russian shares of IPJSC Ozon and distribute proceeds to remaining Ozon ADSs owners and holders. However, due to ongoing challenges with the Depositary's right to transact on Russian equities and/or Russian rubles, as well as the automatic and forced conversion processes described herein, such sale and distribution is not currently feasible and it is unknown when, or if, the Depositary will ever be able to sell such shares and/or distribute any proceeds.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

For Settlement specific inquiries, please contact DRsettlements@bnymellon.com

Investor Disclosure

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