Cautionary Notice



July 24, 2023

JBS S.A.

ATTENTION: International Research, Sales, Trading and Operations Staff

Country of Incorporation: Brazil

Symbol: JBSAY

CUSIP Number: 466110103

Exchange: OTC

Ratio (DR:ORD): 1 : 2

JBS's DR Program has nearly reached the SEC Form F-6 DR Registration Limit.

Deposits are subject to prior direct communication with the Depositary and confirmation of availability.

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To learn more about DRs, please contact <u>DRBrokerSolutions@bnymellon.com</u> or visit our website at adrbnymellon.com.

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